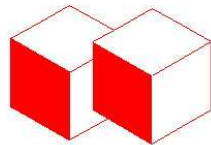


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HUNG HING

HUNG HING PRINTING GROUP LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 450)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a significant decrease in profit for the year ended 31 March 2012 as compared to that recorded for the previous financial year.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Hung Hing Printing Group Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that the Group is expected to record a significant decrease in profit for the year ended 31 March 2012 as compared to that recorded for the previous financial year.

During the year ended 31 March 2012, the Group has recorded a small increase in sales revenue as compared to last year. The significant decrease in profit is mainly

attributable to rising production costs in its manufacturing sites in China, including rising labour cost and prevailing high raw material costs, including paper, coupled with soft demand in overseas market and intense competition in the China domestic market, which prevented the Group from fully passing these incremental costs onto their customers. The significant decrease in profit is also attributable to the one-time gain of HK\$52 million from the deemed disposal of its paper mill associate in the previous year.

The Company is in the process of finalizing the Group's results for the year ended 31 March 2012. The information contained in this announcement is only a preliminary assessment by the management of the Company based on the consolidated management accounts of the Group currently available and is not based on any figures or information which has been audited or reviewed by the Company's auditors. Further details of the Group's performance for the year ended 31 March 2012 will be disclosed in the Company's annual results announcement to be published expectedly in late June 2012.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Hung Hing Printing Group Limited
Tung Yu Bui
Company Secretary

Hong Kong, 21 May 2012

As at the date of this announcement, the Board comprises Mr. Yum Chak Ming, Matthew and Mr. Sung Chee Keung, who are executive directors; Mr. Yoshitaka Ozawa, Mr. Hiroyuki Kimura, Mr. Katsuaki Tanaka and Mr. Yam Hon Ming, Tommy, who are non-executive directors; Mr. Yap, Alfred Donald, Mr. Luk Koon Hoo and Mr. Lo Chi Hong, who are independent non-executive directors.